

**Committee:** Budget Planning Committee  
**Date:** Tuesday 6 November 2018  
**Time:** 6.30 pm  
**Venue:** Bodicote House, Bodicote, Banbury, OX15 4AA

### **Membership**

<b>Councillor Nicholas Mawer (Chairman)</b>	<b>Councillor Carmen Griffiths (Vice-Chairman)</b>
<b>Councillor Phil Chapman</b>	<b>Councillor David Hughes</b>
<b>Councillor Andrew McHugh</b>	<b>Councillor Tony Mephram</b>
<b>Councillor Barry Richards</b>	<b>Councillor Alaric Rose</b>
<b>Councillor Tom Wallis</b>	<b>Councillor Douglas Webb</b>
<b>Councillor Lucinda Wing</b>	<b>Councillor Sean Woodcock</b>

## **AGENDA**

**1. Apologies for Absence and Notification of Substitute Members**

**2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

**3. Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

**4. Minutes (Pages 1 - 2)**

To confirm as a correct record the minutes of the meeting held on 25 September 2018.

## **5. Chairman's Announcements**

To receive communications from the Chairman.

## **6. Finance Monitoring Report - August 2018 (Pages 3 - 52)**

Report of the Assistant Director – Finance and Procurement

### **Purpose of report**

This report summarises the Finance monitoring position as at the end of each month.

### **Recommendations**

1.1 To note the contents of the report.

## **7. 2019/20 Budget and Medium Term Financial Strategy Update (Pages 53 - 72)**

Report of the Interim Executive Director – Finance and Governance

### **Purpose of report**

This report provides an update of the current financial position and progress made towards setting the budget for 2019/20 and Medium Term Financial Strategy.

### **Recommendations**

1.1 To note the contents of the report.

## **8. Response to the Value for Money Judgement in 2017/18 accounts (Pages 73 - 78)**

Report of Interim Executive Director – Finance and Governance

### **Purpose of report**

Following the publication of the final accounts for 2017/18 for Cherwell District Council in September 2018, our accounts were not qualified, except for Value for Money. In response to the issues raised in that judgement, this report details the actions that we have taken to address any concerns in that judgement and highlights our continued strengthening of our financial management framework.

The issues highlighted related to the acquisition of one company, which included the acquisition of one site within Banbury known as “Crown House” and this report evidences the improvements that happened both within 2017/18 and into 2018/19 around our acquisition strategy and policy. Further actions are also detailed about other improvements that we wish to make.

As part of the Value for Money audit for 2017/18 other similar transactions were examined, including the acquisition of Castle Quay 1 and 2 and no issues were raised.

## **Recommendations**

The meeting is recommended:

1.1 To note the actions taken to date in relation to address any concerns within the value for money judgement in our 2017/18 accounts in relation to the acquisition of assets.

### **9. Review of Committee Work Plan (Pages 79 - 80)**

To review the Committee Work Plan.

**Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.**

## **Information about this Meeting**

### **Apologies for Absence**

Apologies for absence should be notified to

[democracy@cherwellandsouthnorthants.gov.uk](mailto:democracy@cherwellandsouthnorthants.gov.uk) or 01327 322043 / 01295 221550 prior to the start of the meeting.

### **Declarations of Interest**

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

### **Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates**

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

### **Evacuation Procedure**

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

### **Access to Meetings**

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

## **Mobile Phones**

Please ensure that any device is switched to silent operation or switched off.

## **Queries Regarding this Agenda**

Please contact Emma Faulkner / Richard Woods, Democratic and Elections  
emma.faulkner@cherwellandsouthnorthants.gov.uk, 01327 322043 /  
richard.woods@cherwellandsouthnorthants.gov.uk, 01295 221550

**Yvonne Rees**  
**Chief Executive**

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